



More time is being put on the clock!

Homebuyer Tax Credit

Your customer's date with the Uncle Sam just became a little more pleasant. The Homebuyer Tax Credit has been extended and expanded so more individuals can participate and save. Not only can **first time homebuyers take advantage of an \$8,000 tax credit through June 30th 2010, shoppers who have owned a home previously for five consecutive years can receive a \$6,500 tax credit.**

- > The tax credit is for 10% of the purchase price up to a maximum amount of \$8,000.
- > The credit is available for mortgages that are in process by May 1, 2010 and close by June 30, 2010 for primary residence only.
- > Single taxpayers with incomes up to \$125,000 and married couples with incomes up to \$225,000 qualify for credit.
- > \$800,000 maximum purchase price.
- > Consult with a tax advisor to discuss your eligibility for this new and improved first-time homebuyer tax credit!

For additional information, call:

Chester Bell

Sr. Mortgage Planner

708-655-2969



PNC is a registered service mark of The PNC Financial Services Group, Inc. ("PNC"). PNC Mortgage is a division of PNC Bank, National Association, a subsidiary of PNC. All loans are provided by PNC Bank, National Association. This information is provided for business and professional uses only and is not to be provided to a consumer or the public. This information is provided to assist real estate professionals and is not an advertisement to extend consumer credit as defined by Section 226.2 of Regulation Z. Programs, interest rates and fees are subject to change without notice. © 2009 The PNC Financial Services Group, Inc. All rights reserved. 3P ARRA 0001

